

The State of South Carolina, } BY THE SECRETARY OF THE STATE.
EXECUTIVE DEPARTMENT

WHEREAS, Alfred Moore, Wellford, S. C.; W. S. Glenn, Spartanburg, S. C.
and O. M. Moore, Duncan, S. C.

did on the 31st day of January, 1925, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Peoples Bank.

THIRD: That the principal place of business is Duncan, S. C.

FOURTH: That the general nature of the business which it is proposed to do is General Banking.

FIFTH: That the amount of the capital stock is Twenty-five Thousand (\$25,000.00)

payable on call of Directors. Dollars,

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred and fifty (250) of the par value of One Hundred (\$100.00) Dollars each.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 14th day of January 1925, 1925, at which a majority of all stock in value being present in person or by proxy the following were elected directors: J. C. Cunningham, M. C. Davenport, W. S. Glenn, Alfred Moore, O. M. Moore and T. W. Moore,

EIGHTH: That subsequently there was elected as President O. M. Moore, as Vice-President, M. C. Davenport; as ~~Treasurer~~ Cashier, J. S. McClimon, as Treasurer,

NINTH: That all requirements of Chapter L, Article I, of the Civil Code of South Carolina, 1922, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in a newspaper published in the County of

NOW, THEREFORE, I, W. P. Blackwell, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 31st day of January in the year of our Lord one thousand nine hundred and twenty five, and in the one hundred and forty ninth year of the Independence of the United States of America.



W. P. Blackwell

Secretary of State.

Recorded December 27th 1925 at 10:55 o'clock A. M.

See Amendment to this Charter See Deed Book 81, Page 481